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Neo Telemedia Limited 中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

INSIDE INFORMATION: ARBITRATION CLAIM

This announcement is made by Neo Telemedia Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Arbitration claim

On 19 December 2014, 賽爾無線網絡科技(北京)有限公司 (CERNET Wifi Technology (Beijing) Company Limited*) (“**CERNET Wifi**”), a 75% subsidiary of the Company, has applied to the China International Economic And Trade Arbitration Commission (中國國際經濟貿易仲裁委員會) to claim against 賽爾網絡有限公司 (CERNET Company Limited*) (“**CCL**”) and 賽爾投資有限公司 (CERNET Investment Company Limited*) (“**CERNET Investment**”) for an amount of RMB22,529,555, being the benefits after deduction of tax generated from the assets leased by CCL and CERNET Investment to CERNET Wifi during the period from 1 January 2012 to 30 September 2014 pursuant to the asset leasehold agreement entered into on 24 January 2013 between CERNET Wifi, CCL and CERNET Investment (“**Asset Leasehold Agreement**”); as well as the relevant arbitration and legal fees. The assets under the Asset Leasehold Agreement are relating to the personal broadband access services connecting the higher educational institutions of the People’s Republic of China and the related internet content and value-added telecommunication services.

The Company is in the course of assessing the impact on the above claim. Further announcement(s) relating to the arbitration claim will be made by the Company as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 19 December 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong and Ms. XI Lina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.

** For identification purpose only*